

# THE SEC GETS TOUGH ON MISCONDUCT

A financial statement fraud can go on for **2** years before it is discovered. 22% of occupational fraud cases cause losses of more than **\$1,000,000**. As a result, the SEC is getting tough on organizational accountability.

No. of Enforcement Actions Taken by the SEC

**734**  
2012

**686**  
2013

**755**  
2014

SEC Fines on Organizational Misconduct

**\$3.1 B**  
2012

**\$3.4 B**  
2013

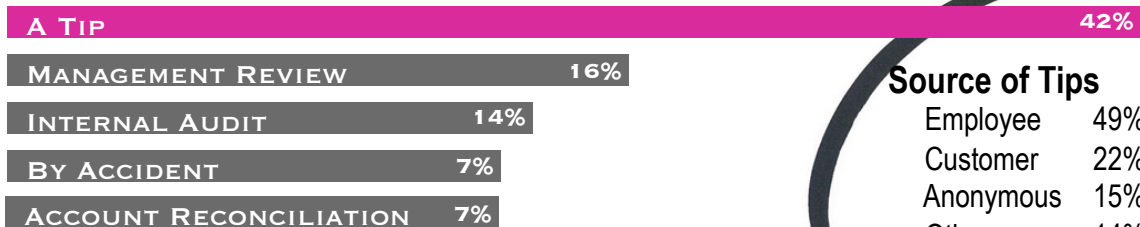
**\$4.2 B**  
2014

In 2014, the SEC made its largest ever award to a whistleblower:



**\$30,000,000**

## Top Fraud Detection Methods



### Source of Tips

Employee	49%
Customer	22%
Anonymous	15%
Other	14%

Source: www.sec.gov

Source: 2014 Report to the Nations on Occupational Fraud and Abuse